

# Lloyd's Crystal IPT Content Verification Process



## Third Party Updates

Lloyd's maintains strong relationships with other IPT content providers, regularly receiving updates on IPT content changes around the world.



## Tax Professionals

Lloyd's Tax Department includes a diverse team of tax professionals experienced in understanding complex IPT legislation and tax authority guidance, and how this applies to Lloyd's business.



## Industry Contacts

Lloyd's actively participates in the IUA, ABI, and LMA tax working groups, where IPT updates and content changes are frequently discussed.



## Market Participants

Lloyd's global network of brokers and coverholders frequently use Crystal and their knowledge and expertise are leveraged to maintain the IPT content.

\*Insurance Premium Tax (IPT) includes all premium taxes, parafiscal charges, VAT/GST and any income/withholding taxes that are levied on a transactional basis on an insurance policy.